The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Bank Clearings
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News

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BANK CLEARINGS UP SHARPLY IN SEPTEMBER

NEW YORK, Dec. 11--Bank clearings in 26 of the nation's leading banking centers increased 11.3 percent to $10.4 trillion in September from the $9.4 trillion reported in August, according to The Dun & Bradstreet Corporation.

The current month's turnover is 37.2 percent more than the $7.6 trillion reported in September, 1985. Bank clearings in the first nine months of 1986 totaled $85.8 trillion, 34.6 percent more than the $63.7 trillion cleared in the first nine months of 1985.

New York banks cleared $10.1 trillion in September, 11.5 percent more than the $9.1 trillion cleared the month before. Compared with the $7.3 trillion cleared a year ago, the current New York total represents a 38.1 percent increase. New York clearings in the first nine months of 1986 totaled $83.1 trillion, an increase of 35.8 percent over the $61.2 trillion cleared in the first nine months of 1985.

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The $303.6 billion cleared by 25 of the leading banking centers outside New York in September is 4.7 percent more than the preceding month's total of $290.1 billion, and 12.6 percent higher than the year-ago clearings of $269.5 billion. The 25 leading banking centers outside New York cleared $2.7 trillion in the first nine months of 1986, an increase of 6.1 percent over the $2.5 trillion cleared in the first nine months of 1985.

Of the 22 centers to report monthly increases in September, five were up more than 10 percent. The largest increases were reported by Detroit, up 12.1 percent to $14.3 billion from $12.7 billion; New York, up 11.5 percent to $10.1 trillion from $9.1 trillion; and Richmond, up 11.5 percent to $4.7 billion from $4.2 billion. The largest decreases were registered by Buffalo, down 21.6 percent to $5.2 billion; and New Orleans, down 1.4 percent to $2.9 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual Cities)

Release Date: Oct. 17, 1986

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
Vol. 28 No. 9
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Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	September 1986	September 1985	% Change Sept. '85 Sept. '86	August 1986	% Change Aug. '86 Sept. '86
Boston.....	$ 17,836,368	$ 14,876,089	19.9	$ 16,657,422	7.1
Philadelphia.....	14,018,272	11,396,360	23.0	13,564,538	3.3
Buffalo.....	5,156,208	5,318,650	-3.1	6,575,095	-21.6
Pittsburgh.....	15,783,901	13,971,293	13.0	15,352,373	2.8
Cleveland.....	9,368,111	8,884,325	5.4	8,602,770	8.9
Cincinnati.....	7,080,174	6,198,802 **	14.2	6,529,879	8.4
Baltimore.....	6,524,717	5,606,823	16.4	6,172,045	5.7
Richmond.....	4,690,137	4,013,141	16.9	4,207,486	11.5
Atlanta.....	20,071,236	15,349,039	30.8	19,272,972	4.1
New Orleans.....	2,868,678	2,634,504	8.9	2,910,343	-1.4
Memphis.....	2,869,950	2,507,407	14.5	2,734,273	5.0
Chicago.....	38,863,892	34,792,617	***	34,971,849	11.1
Detroit.....	14,267,843	11,846,172	20.4	12,726,775	12.1
St. Louis.....	6,973,272	5,372,360	29.8	6,444,780	8.2
Louisville.....	3,418,671	2,958,961	15.5	3,146,839	8.6
Minneapolis.....	9,179,568	7,681,417	19.5	8,321,647	10.3
Kansas City.....	8,649,325	7,234,697	19.6	8,224,428	5.2
Omaha.....	2,772,085	2,618,301	5.9	2,637,275	5.1
Denver.....	6,735,013	6,075,151	10.9	6,514,770	3.4
Dallas.....	13,557,508	14,602,383	-7.2	12,886,174	5.2
Houston.....	14,393,072	14,936,194	-3.6	13,264,954	8.5
Los Angeles.....	42,304,810	35,696,914	18.5	42,391,114	-0.2
San Francisco.....	23,343,191	23,507,449 **	-0.7	23,455,189	-0.5
Portland, Ore.....	4,595,605	4,019,438	14.3	4,386,439	4.8
Seattle.....	8,296,928	7,445,664	11.4	8,125,656	2.1
Total 25 Cities.....	$ 303,618,535	$ 269,544,151 **	12.6	$ 290,077,085	4.7
New York.....	10,116,294,075	7,324,654,861	38.1	9,075,504,037	11.5
Total 26 Cities.....	$10,419,912,610	$ 7,594,199,012 **	37.2	$ 9,365,581,122	11.3

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....	9,030,500	6,879,622	7,109,641	6,005,130	5,500,666
April.....	10,425,378	6,861,186	6,127,243	5,148,421	4,930,244
May.....	9,193,186	7,065,234	7,045,745	5,288,785	4,969,429
June.....	9,207,330	6,721,954	6,600,887	6,076,669	5,522,055
July.....	10,420,291	7,987,381	6,691,842	5,330,678	5,121,589
August.....	9,365,581	7,632,894	6,819,273	5,941,148	5,204,721
September.....	10,419,913	7,594,199 *	6,178,627	5,643,896	5,178,883
October.....		8,271,903	6,786,830	5,694,726	5,043,125
November.....		7,550,468	6,392,561	5,374,901	4,942,989
December.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 85,784,064	$ 87,190,665 *	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....	8,737,767	6,601,050	6,809,751	5,698,257	5,213,243
April.....	10,094,471	6,567,118	5,820,990	4,853,212	4,363,209
May.....	8,901,677	6,776,097	6,719,265	4,978,017	4,722,781
June.....	8,902,878	6,453,281	6,301,033	5,756,052	5,241,152
July.....	10,102,830	7,691,155	6,386,281	5,043,149	4,862,639
August.....	9,075,504	7,356,495	6,521,807	5,626,912	4,937,188
September.....	10,116,294	7,324,655	5,914,247	5,355,350	4,905,135
October.....		7,969,424	6,476,362	5,404,476	4,780,336
November.....		7,283,819	6,122,838	5,088,984	4,674,557
December.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 83,092,893	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....	292,733	278,572	299,890	306,873	287,423
April.....	330,907	294,068	306,253	295,209	267,035
May.....	291,509	289,137	326,480	310,768	246,648
June.....	304,452	268,673	299,854	320,617	280,903
July.....	317,461	296,226	305,561	287,529	258,950
August.....	290,077	276,399	297,466	314,236	267,533
September.....	303,619	269,544 *	264,380	288,546	273,748
October.....		302,479	310,468	290,250	262,789
November.....		266,649	269,723	285,917	268,432
December.....		303,224	279,145	298,287	303,366
Total.....	$ 2,691,171	$ 3,407,644 *	$ 3,549,315	$ 3,508,149	$ 3,204,623

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of SEPTEMBER

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date '84 vs '85
Boston.....	$ 160,033,286	$ 153,119,773 **	4.5	$ 155,295,227	-1.4
Philadelphia.....	116,254,543	106,463,830	9.2	101,421,827	5.0
Buffalo.....	50,226,758	42,320,245 **	18.7	82,650,950	***
Pittsburgh.....	141,520,892	114,928,812 **	23.1	106,256,875	8.2
Cleveland.....	79,920,526	78,475,708	1.8	75,772,656	3.6
Cincinnati.....	61,623,991	55,655,477 **	10.7	51,322,011	8.4
Baltimore.....	55,882,072	50,712,477 **	10.2	53,200,452	-4.7
Richmond.....	38,550,222	31,830,201 **	21.1	29,340,599	8.5
Atlanta.....	173,507,839	143,088,830	21.3	186,044,932	-23.1
New Orleans.....	27,698,719	28,594,697	-3.1	33,998,321	-15.9
Memphis.....	24,613,185	22,986,925	7.1	23,814,589	-3.5
Chicago.....	335,094,993	326,954,703	***	375,396,999	-12.9
Detroit.....	119,682,896	105,375,769	13.6	106,007,401	-0.6
St. Louis.....	59,780,761	52,856,795	13.1	55,304,897	-4.4
Louisville.....	28,352,373	28,757,920	-1.4	29,227,262	-1.6
Minneapolis.....	76,132,896	72,320,622	5.3	76,089,812	-5.0
Kansas City.....	73,383,736	68,075,629 **	7.8	72,528,041	-6.1
Omaha.....	24,619,190	24,523,538	0.4	24,452,387	0.3
Denver.....	59,788,056	57,191,691	4.5	58,725,267	-2.6
Dallas.....	125,093,407	137,090,864	-8.8	140,741,615	-2.6
Houston.....	128,993,372	143,306,238 **	-10.0	152,320,533	-5.9
Los Angeles.....	397,176,832	359,841,253	10.4	355,642,001	1.2
San Francisco.....	220,732,990	225,163,803 **	-2.0	246,233,148	-8.6
Portland, Ore.....	40,414,789	36,153,448	11.8	34,785,656	3.9
Seattle.....	72,092,941	69,502,854 **	3.7	63,407,215	9.6
Total 25 Cities.....	$ 2,691,171,265	$ 2,535,292,102 **	6.1	$ 2,689,980,673	-5.8
New York.....	83,092,894,196	61,188,016,694	35.8	56,076,626,396	9.1
Total 26 Cities.....	$ 85,784,065,461	$ 63,723,308,796 **	34.6	$ 58,766,607,069	8.4

*--Estimated
**-Revised
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